

Consolidated Un-audited Financial Results for the Quarter & Year ended 31-03-2008

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended 31.03.2008 (Un-audited)	Quarter Ended 31.03.2007 (Un-audited)	Year ended 31.03.2008 (Un-audited)	Year ended 31.03.2007 (Audited)
1	Net Income from Sales/Services				
	izmocars software products	1175.57	771.62	4331.74	2578.79
	Enterprise Connectivity Solutions	73.14	146.15	283.34	397.66
2	Other Income	78.91	0	494.57	99.89
3	Total Income (1+2)	1327.62	917.77	5109.65	3076.34
4	Total Expenditure				
	(a) (Increase)/decrease in WIP	-145.00	-95.50	-191.89	-173.04
	(b) Purchase of Traded goods	28.24	97.89	136.76	295.36
	© Staff Cost	534.08	243.60	1824.07	831.9
	(d) Depreciation	63.08	61.41	148.69	137.74
	(e) Other Operating Expenses	363.45	183.41	1328.31	754.46
5	Total Expenditure	843.85	490.81	3245.94	1846.42
6	Interest	10.68	28.94	81.83	124.56
7	Provision against Investments	0.00	0	0.00	2.91
8	Miscellaneous Expenses amortised	0.00	13.99	0.00	0.00
9	Technical Know-how Amortization	30.80	0	122.53	203.22
10	Profit before Tax	442.29	384.03	1659.35	899.23
11	Tax Expenses(provision including FBT)	41.00	1.50	58.39	12.20
12	Net Profit after Tax	401.29	382.53	1600.96	887.03
13	Acquisition costs written off(one-time)	122.50	127.50	403.75	127.50
14	Profit after Extra-ordinary item	278.79	255.03	1197.21	759.53
15	Paid-up Share Capital (Face value Rs.10 per share)			1225.35	852.86
16	Reserves&Surplus			15916.29	4344.17
17	Earnings Per share (Rs)				
	Basic & Diluted			9.77	10.53
18	Public Shareholding				
	No of shares(Face value Rs.10/- each)			9797830	6329622
	% of holding to total shareholding			79.96	74.22

NOTE:

- The above un-audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th April 2008 and is subject to a limited review by the Auditors of the Company.
- Investors Grievances during the quarter: Received Nil.
- The Company has added 88 clients in this quarter including DCH Automotive Group, Landers Brother Automotive Group, Bob Howard Automotive Group and Dunn Automotive Group.
- The Company has achieved record order booking in the month of March of US\$ 1.20 million. Current order backlog is nearly US\$ 3.80 million which is to be executed in the next 60 days.
- The US market is showing signs of going into a recession and automotive sales are also exhibiting a slowdown in numbers. Since the izmocars Product Suite helps dealers in rationalising their sales and marketing costs, there is immense interest in the US Auto Dealer market for the same. The enquiry level from Auto Dealers is at an all time high and the Company hopes to achieve record sales this year.
- izmocars has also entered the Canadian market with the launch of its products with Auto Canada (Canada's largest automotive retail chain).
- The Company launched the revamped AOA, iCRM products at the NADA show held in February 2008 in San Francisco. The response for these new products has been overwhelming and we hope to sign at least a 1000 customers for these products in the current year.
- The Management is very upbeat about the futures prospects of the Company's products and have declared an Interim Dividend of 40%.
- The Company has designed and developed India's First Car Dealer Online Store(Website) with Interactive Animations (www.sagarauto.com) for Sagar Automobiles, an authorised Maruti Car dealer in Bangalore.
- Logix's Car Portal (www.carazoo.com) is now the premier car portal which is India's first & only car portal with interactive animations and has met with stupendous success since its formal launch. Carazoo.com today averages over 165000 visitors and over 3 million page views per month, has more than 10000 registered users and generates nearly 12000 sales leads per month.
- The Company operates in one reportable segment only.
- Previous period figures have been regrouped/restated wherever considered necessary.

For and on behalf of the Board

Bangalore:
29th April 2008.

Sanjay Soni
Managing Director

Stand-Alone Un-audited Financial Results for the Quarter & Year ended 31-03-2008

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended 31.03.2008 (Un-audited)	Quarter Ended 31.03.2007 (Un-audited)	Year ended 31.03.2008 (Un-audited)	Year ended 31.03.2007 (Audited)
1	Net Income from Sales/Services				
	izmocars software products	457.85	322.59	1682.48	1215.09
	Enterprise connectivity solutions	73.14	146.15	283.34	397.66
2	Other Income	78.91	0.00	494.57	97.94
3	Total Income (1+2)	609.90	468.74	2460.39	1710.69
4	Total Expenditure				
	(a) (Increase)/decrease in WIP	-145.00	-95.50	-191.89	-173.04
	(b) Purchase of Traded goods	28.23	93.69	136.76	295.36
	© Staff Cost	287.27	133.39	903.42	488.21
	(d) Depreciation	43.64	35.64	114.26	95.24
	(e) Other Operating Expenses	238.07	129.21	670.76	415.16
5	Total Expenditure	452.21	296.43	1633.31	1120.93
6	Interest	10.68	30.32	71.59	93.13
7	Miscellaneous Expenses amortised	0.00	4.76	0.00	0.00
8	Provision against investments	0.00	0.00	0.00	2.91
9	Profit before Tax	147.01	137.23	755.49	493.72
10	Tax Expenses(provision including FBT)	41.00	1.50	58.39	12.20
11	Net Profit after Tax	106.01	135.73	697.10	481.52
12	Paid-up Share Capital (Face value Rs.10 per share)			1225.35	852.86
13	Reserves&Surplus			15637.14	4521.46
14	Earnings Per share (Rs)			5.68	5.65
	Basic&Diluted(Not Annualised)				
15	Public Shareholding				
	No of shares(Face value Rs.10/- each)			9797830	6329622
	% of holding to total shareholding			79.96	74.22