



Financial Results

Logix Microsystems Limited,
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Un-audited Consolidated Financial Results for the Quarter and Half year ended as on 30th September 2007

Sl.No.	Particulars	Quarter Ended 30.09.2007 (Un-audited)	Quarter Ended 30.09.2006 (Un-audited)	Half-year ended 30.09.2007 (Un-audited)	Half-year ended 30.09.2006 (Un-audited)	Year ended 31.03.2007 (Audited)
1	Sales & Services Income					
	- izmocars Software products	1115.69	635.85	2001.53	1119.08	2578.79
	- Enterprise Connectivity Solutions	67.41	168.43	106.03	205.79	397.66
2	Other Income	122.59	56.73	179.21	132.15	99.89
3	Total Income	1305.69	861.01	2286.77	1457.02	3076.34
4	Total Expenditure(a+b+c+d)	749.71	595.67	1322.30	1000.07	1708.68
(a)	Decrease/(Increase) in Stock in Process	8.42	(24.58)	(53.69)	(47.68)	(173.04)
(b)	Direct Costs	36.64	104.65	67.61	142.81	362.12
(c)	Staff costs & Benefits	419.71	279.29	819.19	435.55	831.90
(d)	Other Expenditure	284.94	236.31	489.19	469.39	687.70
5	Profit before Interest, depreciation & Tax	555.98	265.34	964.47	456.95	1367.66
6	Financial Expenses	20.97	26.77	42.82	48.38	124.56
7	Depreciation	39.42	29.85	75.26	50.51	137.74
8	Technical Know-how Amortization	61.60	6.81	61.60	13.62	203.22
9	Provision against Investments	0.00	0.00	0.00	0.00	2.91
10	Profit before Taxation	433.99	201.91	784.79	344.44	899.23
11	Provision for taxation	12.00	0.00	13.50	0.00	8.85
12	Deferred Tax	0.00	0.00	0.00	0.00	3.35
13	Profit after Taxation	421.99	201.91	771.29	344.44	887.03
14	Acquisition costs written off (one time)	146.75	0	146.75	0	127.50
15	Profit after Extra-ordinary item	275.24	201.91	624.54	344.44	759.53
16	Paid up equity capital (Face value of Rs.10 each)			1225.35	852.86	852.86
17	Reserves			15915.69	4410.85	4344.17
18	EPS – Basic (Rs.)			7.25	4.05	10.53
	-Diluted					10.33
	(on par value of Rs.10 per share)					
19	Aggregate of Non-Promoter shareholding					
	- No of shares			9841313	6344242	6329622
	- % of Holding(to total shareholding)			80.31	74.39	74.22

NOTES:

1. The above un-audited results have been approved by the Board at its meeting held on 30-10-2007.
2. Investors Grievances during the quarter: Opening Nil, Received 02; Redressed 02 and Pending Nil.
3. The Board has allotted 3100000 Equity Shares under QIP during the quarter at a price of Rs.315 per share (Face value Rs.10/- per share) totaling to Rs.97.65 Crores. Investors include HSBC Mutual Fund, DSP Merrill Lynch Mutual Fund, Monsoon Capital, Passport Capital, Fidelity Mauritius etc.
4. During the quarter under review 625000 Equity warrants allotted on Preferential basis on 01.04.2006 were converted at a price of Rs. 250/- per share (Face value of Rs.10/- per share) totaling to Rs.15.62 Crores.
5. The Company has added 66 new clients in this quarter including America Online (AOL) USA, Auto USA, Ken Dixon Automotive Group and Manuel Auto Group, USA.
6. During the quarter under review the Company has acquired the assets of Prize Corporation Inc, USA, an Automotive CRM Product Company.
7. Limited Review Report on the quarter will be forwarded to the Stock Exchange.
8. Previous period figures have been regrouped/ restated wherever necessary.

For and on behalf of the Board,

Bangalore

30th October 2007

Sanjay Soni

Managing Director



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UNAUDITED FINANCIAL RESULTS

For the Quarter & Half year ended September 30, 2007

(ON STAND ALONE BASIS)

(Rs. In Lacs)

Particulars	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	Half Year Ended 30.09.2007	Half Year Ended 30.09.2006	Year Ended 31.03.2007 (Audited)
Net Sales/Income from Operations					
izmocars Software Products	458.77	345.24	821.66	611.19	1,215.09
Enterprise Connectivity Solutions	67.41	97.59	106.03	141.45	397.66
Other Income	122.59	56.58	179.21	132.00	97.94
Total Income	648.77	499.41	1,106.90	884.64	1,710.69
Total Expenditure					
a. Decrease/(Increase) in Stock in Trade	8.42	(24.58)	(53.69)	(47.68)	(173.04)
b. Direct Costs	36.63	99.49	67.61	137.65	319.72
c. Staff Cost	197.44	110.42	368.19	217.65	488.21
d. Other Expenditure	157.27	95.50	277.13	179.53	390.80
Interest	20.97	26.77	42.60	48.38	93.13
Profit/(Loss) after Interest but before Depreciation, Taxation & Write-offs	228.04	191.81	405.06	349.11	591.87
Depreciation	26.68	26.86	48.50	44.31	95.24
Profit/(Loss) before Provisions & Write-offs	201.36	164.95	356.56	304.80	496.63
Provision against Investments	0.00	0.00	0.00	0.00	2.91
Expenses Amortised	0.00	3.47	0.00	6.94	0.00
Profit/(Loss) before Taxation	201.36	161.48	356.56	297.86	493.72
Provision for Taxation	10.50	0.00	10.50	0.00	4.35
Fringe Benefit Tax	1.50	0.00	3.00	0.00	4.50
Deferred Tax	0.00	0.00	0.00	0.00	3.35
Net Profit/(Loss)	189.36	161.48	343.06	297.86	481.52
Paid-up Equity Share Capital			1,225.35	852.86	852.86
Reserves			15,634.79	4,410.85	4,521.46
Annualised EPS (Rs.)			3.23	3.50	5.65
Aggregate of Non-promoter share holding					
Number of Shares			9,841,313	6,344,242	6,329,622
Percentage			80.31%	74.39%	74.22%

SEGMENT WISE REVENUE AND RESULTS AS ON SEPTEMBER 30, 2007

(Rs. In lakhs)

	Quarter Ended 30.09.2007 (Un-audited)	Quarter Ended 30.09.2006 Un-audited	Half-year ended 30.09.2007 Un-audited	Half-year ended 30.09.2006 Un-audited	Year ended 31.03.2007 (Audited)
I SEGMENT REVENUE:					
- Enterprise connectivity & security products	67.41	146.89	106.03	190.75	444.16
- Izmocars products	458.77	289.44	821.66	555.39	1168.59
- Software consultancy	0.00	6.50	0.00	6.50	0
Total	526.18	442.83	927.69	752.64	1612.75
LESS: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
Netsales/Income from operations	526.18	442.83	927.69	752.64	1612.75
Other Income	122.59	56.58	179.21	132.00	97.94
II SEGMENT RESULTS:					
- Profit(+)/Loss(-) before Depreciation, Tax and Interest from Segment					
- Enterprise connectivity & security products	10.13	17.64	31.80	23.05	77.21
- Izmocars products	116.29	140.65	236.64	238.74	506.94
- Software consultancy	0.00	3.70	0.00	3.70	0
- Other Income	122.59	56.58	179.21	132.00	97.94
Total	249.01	218.57	447.65	397.49	682.09
LESS: (1) Interest	20.97	26.77	42.59	48.38	93.13
(2) Other Unallocated Expenses	0.00	0.00	0.00	0.00	0.00
(3) Depreciation/Amortization	26.68	30.32	48.50	51.25	95.24
Profit before Taxation	201.36	161.48	356.56	297.86	493.72

NOTE: Segmental Capital Employed: Assets and Liabilities contracted have not been identified to any of the reportable segments as the assets are used inter-changeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segments assets and liabilities are made.